HOUSE BILL No. 2007

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: Local infrastructure revolving fund. Appropriates \$20,000,000 to the local infrastructure revolving fund to be used to provide loans associated with a project under the state infrastructure bank program.

Effective: July 1, 2001.

Scholer

January 17, 2001, read first time and referred to Committee on Ways and Means.





First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2000 General Assembly.

HOUSE BILL No. 2007

A BILL FOR AN ACT concerning local government finance and to make an appropriation.

Be it enacted by the General Assembly of the State of Indiana:

- SECTION 1. [EFFECTIVE JULY 1, 2001] (a) There is appropriated to the local infrastructure revolving fund under IC 4-10-19 twenty million dollars (\$20,000,000) from the state general fund to be used to provide loans associated with a project under Section 350 of the National Highway System Act of 1995, Public Law 104-59, or subsequent laws authorizing the state infrastructure bank program. The money appropriated by this SECTION is appropriated for the period beginning July 1, 2001, and ending June 30, 2003.
- (b) The money appropriated by this SECTION does not revert to the state general fund at the end of a state fiscal year.
- (c) This SECTION expires July 1, 2003.



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